THE ROTARY FOUNDATION Historical Investment Return Information US\$(000)

| | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | |
|---|---------|----------|---------|----------|----------|----------|----------|----------|----------|---------|---------|
| Interest and dividends | 21,538 | 22,521 | 23,951 | 23,510 | 23,831 | 21,119 | 23,360 | 16,652 | 13,025 | 11,152 | |
| Net realized gains/(losses) | (3,943) | 46,987 | 33,831 | 49,304 | 43,028 | 36,953 | 32,472 | (5,610) | (33,281) | 1,701 | |
| Increase/(decrease) in unrealized gains | 10,810 | (12,514) | 30,098 | 18,916 | (11,891) | (10,459) | (66,031) | (49,116) | 27,063 | 62,421 | |
| Currency exchange gains/(losses) | 1,066 | (4,343) | (2,367) | (3,026) | (2,439) | (233) | (1,097) | 389 | 2,053 | 189 | |
| Investment fees | (1,634) | (1,848) | (1,750) | (1,942) | (1,731) | (2,042) | (2,129) | (2,176) | (2,997) | (2,205) | |
| Change in value - split interest agreements | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | |
| Miscellaneous income | N/A | 113 | 533 | (45) | 466 | (668) | (369) | (175) | (478) | 384 | |
| TOTAL NET INVESTMENT RETURN | 27,837 | 50,916 | 84,296 | 86,717 | 51,264 | 44,670 | (13,794) | (40,036) | 5,385 | 73,642 | |
| | | | | | | | | | | | |
| | 2004-05 | 2005-06* | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | Average |
| Interest and dividends | 14,139 | 17,451 | 32,190 | 20,701 | 18,334 | 13,076 | 10,239 | 14,079 | 13,962 | 11,324 | 18,308 |
| Net realized gains/(losses) | 14,096 | 31,991 | 37,796 | 7,425 | (70,628) | (3,761) | 12,629 | 43,863 | 26,032 | 28,658 | 16,477 |
| Increase/(decrease) in unrealized gains | 16,445 | 1,427 | 38,319 | (68,609) | (99,954) | 51,185 | 90,255 | (61,854) | 22,341 | 70,987 | 2,992 |
| Currency exchange gains/(losses) | 155 | 420 | 626 | (344) | (4,292) | (2,638) | 5,714 | (7,968) | (3,665) | 592 | (1,060) |
| Investment fees | (2,191) | (2,511) | (2,618) | (2,684) | (2,462) | (2,140) | (2,004) | (3,203) | (2,710) | (3,370) | (2,317) |
| Change in value - split interest agreements | N/A | N/A | N/A | N/A | (4,713) | (2,330) | 2,408 | (675) | 795 | 3,079 | (239) |
| Miscellaneous income | 103 | 1,470 | (457) | (713) | (165) | 957 | 313 | 1,002 | 196 | 189 | 140 |
| | | | | | | | | | | | |

Notes:

- (1) The increase/(decrease) in unrealized gains represents the change in market value from the prior year.
- (2) Currency exchange losses are included in the net investment return number, however, these gains or losses are not attributable to the Foundation's investments. Instead they are attributable to either currency translation gains or losses (paper gains or losses), or currency transaction gains or losses (actual gains or losses resulting from having to convert other currencies into U.S. dollars.)
- (3) Prior to FY 2009, the split interest agreements were included in the various investment return components.
- * Fiscal Year 2005-06 reflects a write-down of \$16 million taken to reflect potential losses in the PlusFunds hedge fund investment.

THE ROTARY FOUNDATION Historical Investment Return Information

| Rate of Return | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 |
|----------------|---------|----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Annual Fund | 25.9% | 16.1% | 21.4% | 18.3% | 9.6% | 7.7% | -2.8% | -7.7% | 1.7% | 17.4% |
| Benchmark | 26.9% | 16.4% | 19.5% | 18.9% | 12.8% | 9.2% | -8.5% | -7.2% | 3.6% | 17.4% |
| Endowment Fund | 28.0% | 16.6% | 22.8% | 18.5% | 10.7% | 8.3% | -4.2% | -9.9% | 0.8% | 19.3% |
| Benchmark | 29.6% | 17.2% | 21.2% | 19.8% | 13.6% | 9.5% | -10.3% | -9.8% | 2.5% | 19.6% |
| PolioPlus Fund | NA | 4.8% | 7.0% | 9.9% | 7.1% | 6.3% | 7.0% | 5.7% | 5.0% | 0.1% |
| Benchmark | NA | 5.0% | 7.1% | 10.0% | 8.1% | 6.7% | 5.5% | 5.5% | 5.0% | 0.4% |
| Rate of Return | 2004-05 | 2005-06* | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 |
| Annual Fund | 8.2% | 8.7% | 16.6% | -6.7% | -21.5% | 12.2% | 21.2% | -1.1% | 10.1% | 16.2% |
| Benchmark | 10.1% | 11.3% | 17.5% | -5.0% | -18.1% | 13.2% | 18.3% | -0.1% | 9.3% | 15.4% |
| Endowment Fund | 8.2% | 9.7% | 17.7% | -8.5% | -27.2% | 10.3% | 23.9% | -2.6% | 10.6% | 16.6% |
| Benchmark | 10.2% | 12.3% | 18.8% | -6.7% | -21.0% | 10.2% | 22.4% | -2.8% | 10.8% | 16.7% |
| PolioPlus Fund | 2.2% | 1.7% | 5.6% | 9.5% | 4.3% | 1.9% | 1.0% | 0.7% | 0.9% | 0.6% |
| Benchmark | 2.3% | 1.8% | 5.7% | 9.6% | 4.6% | 2.0% | 1.2% | 0.8% | 1.0% | 0.8% |
| | | | | | | | | | | |

| Annualized Rates of Return | 5 Years | 10 Years | 15 Years | 20 Years |
|----------------------------|---------|----------|----------|----------|
| Annual Fund | 11.5% | 5.6% | 4.7% | 7.9% |
| Benchmark | 11.1% | 6.6% | 5.2% | 8.4% |
| Endowment Fund | 11.4% | 4.8% | 4.0% | 7.6% |
| Benchmark | 11.2% | 6.3% | 4.7% | 8.4% |
| PolioPlus Fund | 0.9% | 2.7% | 3.4% | NA |
| Benchmark | 1.0% | 2.9% | 3.4% | NA |

^{*} Fiscal Year 2005-06 reflects a write-down of \$16 million taken to reflect potential losses in the PlusFunds hedge fund investment. The AF and EF return was 11.3% and 12.3% respectively, for fiscal year 2005-06 excluding the write-down.

^{**} PolioPlus Fund does not include the Gates investment.