

Rotary's Equity Holdings as of 31 July 2009

The Rotary Foundation (TRF) and Rotary International (RI) retain several professional investment managers to invest the funds of both organizations. Both TRF and RI invest in U.S. stocks, non-U.S. stocks and fixed income securities together in pooled funds. TRF also invests in real estate, hedge funds and private equity.

At 31 July 2009, TRF and RI had five U.S. stock managers. Approximately 40% of Rotary's U.S. stocks are invested in two index funds. An index fund is a passively managed portfolio designed to track the performance of a certain index. For Rotary – 40% of the U.S. equity funds are invested to track the S&P 500 index and the Dow Jones U.S. Total Stock Market Index. Investing in these index funds means that Rotary essentially invests in the entire U.S. stock market. The remaining 60% of U.S. stocks are managed by three firms.

Shown below are the consolidated holdings as of 31 July 2009 for those three U.S. equity managers.

ACE LIMITED SHS	LOCKHEED MARTIN CORP COM
ACERGY SA SPONSORED ADR	LOWES COS INC COM
ADOLOR CORP	MARATHON OIL CORP
ALLIED WORLD ASSURANCE COMPANY	MASCO CORP COM
AMETEK INC	MASIMO CORP COM
ANALOG DEVICES INC COM	MAXIM INTEGRATED PRODS INC COM
AON CORP COM	MICROSOFT CORP COM
ARROW ELECTRS INC COM	MIDDLEBY CORP
ASML HOLDING NV NY REGISTERED	MOLSON COORS BREWING CO CL B
ASSURANT INC	MOSAIC CO
AVNET INC COM	MSC INDL DIRECT INC CL A
AVOCENT CORP COM	NATIONAL OILWELL VARCO INC
AVON PRODS INC COM	NEWMONT MINING CORP HOLDING CO
BAKER HUGHES INC COM	NICE SYSTEMS LTD SPONSORED ADR
BANK NEW YORK MELLON CORP COM	NOVARTIS AG SPON ADR
BARRETT BILL CORP	NRG ENERGY INC
BB&T CORP COM	NUANCE COMMUNICATIONS INC
BCE INC COM NEW	OCCIDENTAL PETE CORP COM
BED BATH & BEYOND INC COM	OMNICARE INC COM
BELDEN INC	ORACLE CORPORATION COM
BJ SVCS CO COM	OSI PHARMACEUTICALS INC COM
BMC SOFTWARE INC COM	PACKAGING CORP AMER COM
BP PLC SPONSORED ADR	PEABODY ENERGY CORP COM
BROCADE COMMUNICATIONS SYS INC	PEOPLES UTD FINL INC COM
CAPITAL ONE FINL CORP	PEPSICO INC COM
CARPENTER TECHNOLOGY CORP COM	PERRIGO CO COM
CASEYS GEN STORES INC	PETROQUEST ENERGY INC COM
CATERPILLAR INC	PFIZER INC COM STK USD0.05
CELGENE CORP	POLYCOM INC
CHECKPOINT SOFTWARE TECH	PRAXAIR INC COM
CIRCOR INTL INC COM	QUALCOMM INC
CISCO SYS INC COM	QUICKSILVER RES INC COM

COCA COLA CO COM
COGNIZANT TECH SOLUTIONS CL A
COHERENT INC COM
COLGATE PALMOLIVE CO
CONTINENTAL RES INC OKLA COM
COVIDIEN PLC SHS
CSX CORP COM
CUMMINS INC COM
CVS CAREMARK CORP
DAVITA INC COM
DENBURY RES INC COM NEW
DU PONT E I DE NEMOURS & CO
ELAN CORP PLC ADR
ELIZABETH ARDEN INC COM
EMC CORP MASS
ENTERGY CORP NEW COM
EXTERRAN HLDGS INC COM
GARDNER DENVER INC COM
GENERAL CABLE CORP DEL COM NEW
GIBRALTAR INDS INC
GRIFFON CORP COM
HANOVER INS GROUP INC COM
HCC INS HLDGS INC COM
HEWLETT PACKARD CO COM
HONEYWELL INTL INC COM
IBM CORP COM
IDEX CORP
INTEL CORP
INTREPID POTASH INC COM
ITT CORP
JOHNSON CTLS INC COM
JPMORGAN CHASE & CO COM
LINCOLN ELEC HLDGS INC COM

REINSURANCE GROUP AMER INC COM
RELIANCE STL & ALUM CO
SANTARUS INC
SCHERING PLOUGH CORP COM
SCHWAB CHARLES CORP NEW COM
SEPRACOR INC
SHIRE PLC ADR
SKILLSOFT PUB LTD CO SPON ADR
ST MARY LD & EXPL CO
STANCORP FINL GROUP INC COM
STARBUCKS CORP COM
SUNCOR ENERGY INC COM
TARGET CORP COM
TEMPLE INLAND INC COM
TEXAS CAP BANCSHARES INC
TEXAS INSTRS INC COM
THERMO FISHER SCIENTIFIC
TIMKEN CO
TOTAL SA ADR
TOWER GROUP INC
UNITED THERAPEUTICS CORP DEL
VERIFONE HLDGS INC
VERTEX PHARMACEUTICALS INC COM
VIACOM INC NEW CL B
VODAFONE GROUP PLC NEW
WADDELL & REED FINL INC CL A
WAUSU PAPER CORP
WEATHERFORD INTERNATIONAL LTD
WELLS FARGO & CO NEW COM
WESCO INTL INC COM
WILLIS GROUP HOLDINGS LTD SHS
WYETH COM
YAHOO INC
YAMANA GOLD INC

Rotary uses two non-U.S. stock managers. Below are the top holdings for these non-U.S. stock managers.

ASTRAZENECA PLC
BANCO SANTANDAR S.A.
BNP PARIBAS S.A.
BRITISH AMERICAN TOBACCO PLC
GAZPROM ADR (USD)
GLAXOSMITHKLINE PLC
HENNES & MAURITZ AB
HSBC HOLDINGS PLC
KOMERCNI BANKA A.S.
NESTLE S.A.
NOVARTIS AG

RECKITT BENCKISER GROUP PLC
RIO TINTO LTD.
RIO TINTO PLC
ROCHE HOLDING AG
ROYAL DUTCH SHELL PLC
SANOFI-AVENTIS S.A.
SAP AG
SEVEN & I HOLDINGS CO. LTD.
TELEFONICA S.A.
TOTAL S.A.
VODAFONE GROUP PLC