

THE ROTARY FOUNDATION
Historical Investment Return Information
US\$(000)

	2001-02	2002-03	2003-04	2004-05	2005-06*	2006-07	2007-08	2008-09	2009-10	2010-11	Average
Interest and dividends	16,652	13,025	11,152	14,139	17,451	31,823	20,701	18,025	13,076	10,239	16,628
Net realized gains/(losses)	(5,610)	(33,281)	1,701	14,096	31,991	37,589	7,425	(70,628)	(3,761)	12,629	(785)
Increase/(decrease) in unrealized gains	(49,116)	27,063	62,421	16,445	1,427	38,298	(68,609)	(99,954)	51,185	90,255	6,942
Currency exchange gains/(losses)	389	2,053	189	155	420	626	(344)	(4,292)	(2,638)	5,714	227
Investment fees	(2,176)	(2,997)	(2,205)	(2,191)	(2,511)	(2,618)	(2,684)	(2,153)	(1,857)	(2,004)	(2,340)
Change in value - split interest agreements	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(4,713)	(2,330)	2,408	(1,545)
Miscellaneous income	(175)	(478)	384	103	1,470	(457)	(713)	(165)	957	313	124
TOTAL NET INVESTMENT RETURN	(40,036)	5,385	73,642	42,747	50,248	105,261	(44,224)	(163,880)	54,632	119,554	20,333

Notes:

- (1) The increase/(decrease) in unrealized gains represents paper (losses) or gains from the prior year.
 - (2) Currency exchange losses are included in the net investment return number, however, these gains or losses are not attributable to the Foundation's investments. Instead they are attributable to either currency translation gains or losses (paper gains or losses), or currency transaction gains or losses (actual gains or losses resulting from having to convert other currencies into U.S. dollars.)
 - (3) Prior to FY 2009, the split interest agreements were included in the various investment return components.
- * Fiscal Year 2005-06 reflects a write-down of \$16 million taken to reflect potential losses in the PlusFunds hedge fund investment.

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Rate of Return	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
Annual Programs Fund	7.9%	13.0%	-2.1%	25.9%	16.1%	21.4%	18.3%	9.6%	7.7%	-2.8%
<i>Benchmark</i>	5.4%	12.6%	20.0%	26.9%	16.4%	19.5%	18.9%	12.8%	9.2%	-8.5%
Permanent Fund	7.1%	10.7%	-2.3%	28.0%	16.6%	22.8%	18.5%	10.7%	8.3%	-4.2%
<i>Benchmark</i>	7.6%	10.0%	-0.4%	29.6%	17.2%	21.2%	19.8%	13.6%	9.5%	-10.3%
PolioPlus Fund	NA	NA	NA	NA	4.8%	7.0%	9.9%	7.1%	6.3%	7.0%
<i>Benchmark</i>	NA	NA	NA	NA	5.0%	7.1%	10.0%	8.1%	6.7%	5.5%

Rate of Return	2001-02	2002-03	2003-04	2004-05	2005-06*	2006-07	2007-08	2008-09	2009-10	2010-11
Annual Programs Fund	-7.7%	1.7%	17.4%	8.2%	8.7%	16.6%	-6.7%	-21.5%	12.2%	21.5%
<i>Benchmark</i>	-7.2%	3.6%	17.4%	10.1%	11.3%	17.5%	-5.0%	-18.1%	13.2%	18.3%
Permanent Fund	-9.9%	0.8%	19.3%	8.2%	9.7%	17.7%	-8.5%	-27.2%	9.8%	24.0%
<i>Benchmark</i>	-9.8%	2.5%	19.6%	10.2%	12.3%	18.8%	-6.7%	-21.0%	10.2%	22.4%
PolioPlus Fund	5.7%	5.0%	0.1%	2.2%	1.7%	5.6%	9.5%	4.3%	1.9%	1.0%
<i>Benchmark</i>	5.5%	5.0%	0.4%	2.3%	1.8%	5.7%	9.6%	4.6%	2.0%	1.2%

Annualized Rates of Return	5 Years	10 Years	15 Years	20 Years
Annual Programs Fund	3.0%	4.2%	6.2%	7.6%
<i>Benchmark</i>	4.1%	5.4%	6.9%	9.1%
Permanent Fund	1.3%	3.2%	5.7%	7.1%
<i>Benchmark</i>	3.5%	5.0%	6.7%	8.1%
PolioPlus Fund	4.4%	3.7%	4.9%	NA
<i>Benchmark</i>	4.6%	3.8%	5.0%	NA

* Fiscal Year 2005-06 reflects a write-down of \$16 million taken to reflect potential losses in the PlusFunds hedge fund investment. The APF and PF return was 11.3% and 12.3% respectively, for fiscal year 2005-06 excluding the write-down.

** PolioPlus Fund does not include the Gates investment.